

A. K. KASHYAP & CO.

CHARTERED ACCOUNTANTS

FAX : 0135-655634

CABLE : KAYTAX

PHONE [OFF. : 652346, 655634
RESI. : 622968, 622836

37/1, RAJPUR ROAD

DEHRA DUN-248001

AUDITORS REPORT

We have examined the Balance Sheet of Indian Council of Forestry Research & Education, Dehradun as at 31st March, 1997 and also the relevant Income & Expenditure Account and Receipts & Payment Account for the year ended 31st March, 1997, which are in agreement with the books of accounts maintained by the Council.

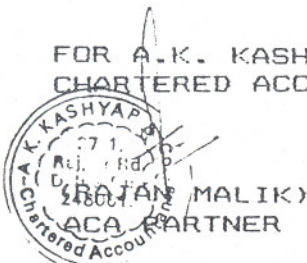
We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.

In our opinion proper books of accounts have been kept by the Council so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts, subject to notes give a true and fair view in the case of:

1. The Balance Sheet of the State of Affairs of the above named Council as on 31st March, 1997.
2. The Income & Expenditure Account of the Surplus of the accounting year ended on 31st March, 1997 and,
3. The Receipt & Payments Accounts of the receipt and payments during the year ended 31st March, 1997.

FOR A.K. KASHYAP & CO.,
CHARTERED ACCOUNTANTS



PLACE: DEHRADUN

DATED: 14TH JULY, 1997

A. K. KASHYAP & CO.
 CHARTERED ACCOUNTANTS
 37/1, Rajpur Road, Dehra Dun
 Phone : Off 652346, 655634 Res : 622966, 622836
 Cable : KASYATX Fax : 655634

INDIAN COUNCIL OF FORESTRY RESEARCH AND EDUCATION, DEHRA DUN

BALANCE SHEET AS ON 31 ST DAY OF MARCH 1987

PROV. YEAR	LIABILITIES	AMOUNT	T. AMOUNT	PREV. YEAR	ASSETS	AMOUNT	T. AMOUNT
	CAPITAL & BUILDING FUND				FIXED ASSETS		
791,326,872	As Per Annexure '8'	857,681,245		407,295,394	As Per Annexure '12'	399,522,378	
43,677,141	GENERAL FUND			166,089,450	BUILDING WORK IN PROGRESS		
	As Per Annexure '9'	220,005,296			As Per Annexure '13'	160,089,450	
30,000,000	GRANT RECEIVED IN ADVANCE		6,400,000	147,240,090	ADVANCE FOR CAPITAL EXPENDITURE		
					As Per Annexure '14'	311,366,376	
	CURRENT LIABILITIES				CURRENT ASSETS		
58,686,794	As Per Annexure '10'	59,972,840		186,906	As Per Annexure '3'	397,415	
	Amount Payable to PWD	78,687		74,810,432	As Per Annexure '4'	108,308,211	
0	As Per Annexure '11'			59,605,625	As Per Annexure '5'	142,658,180	
					As Per Annexure '5'	252,354,006	
923,698,886		1,144,138,068		923,698,886		1,144,138,068	

Schedules '1' to '18' form an integral part of the Balance Sheet

ADDITION'S REPORT

As per our separate report of even date annexed.

FOR

A. K. KASHYAP & CO.,
 CHARTERED ACCOUNTANTS

FOR & ON BEHALF OF ICFRE

(Signature)
 Director General
 Administration



A. K. KASHYAP & CO.
 CHARTERED ACCOUNTANTS
 37/1, Rajpur Road, Dehra Dun
 Phone : Off: 652346, 655634 Res : 622966, 622836
 Cable : KAYTAX Fax : 655634

351,571	Ford Foundation Expenses	573,960				
0	0:R&D Expenses	149,407				
0	0:R&D Agro Tech Expenses (IDRC)	325,311				
0	0:Medical Plant-IDRC	267,504				
37,585	U.F. Pharmacy Expenses	40,727				
270,074	IDRC	13,791,890				
		649,177				
63,244,657	Depreciation	65,939,911				
38,719,145	ISRL US:Secrets of Income over Emenditure	122,706,296				
390,588,690		486,356,134	390,588,690			486,356,133
0		0				

REMITTANCE REPORT
 As per our separate report of even date annexed



FOR
 A.K. KASHYAP & CO.
 CHARTERED ACCOUNTANTS
 (INDIAN FIRM)

FOR & ON BEHALF OF IDRE
 (Dr. B.N. RAJPA) (Mr. R.B. TAL) *20/8/1987*
 DIRECTOR GENERAL ADMINISTRATION

14 JULY 1987

A. K. KASHYAP & CO
 CHARTERED ACCOUNTANTS
 37/1, Rajpur Road, Dehra Dun
 Phone : 01 652346, 655634 Res: 622966 622836
 Cable : KAYTAX Fax : 655634

INDEAN COUNCIL OF FORESTRY RESEARCH AND EDUCATION, DEHRA DUN

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED AS ON 31 ST APRIL 1997

PREV. YEAR	RECEIPT	AMOUNT	T. AMOUNT	PREV. YEAR	PAYMENT	AMOUNT	T. AMOUNT
	OPENING BALANCE AS ON 01.04.96						
207,456	Cash in Hand	186,906		64,115,162	Salary	64,988,668	
37,681,986	14% Govt. Security			400,000	Traveling Expenses	61,534	
	14% Govt. Security	74,810,423		155,456	Office Expenses	47,794	
71,012,182	14% Govt. Security	95,660,625		7,388,677	Kendriya Vigyanalaya Samgrahan	8,501,894	
	Amount of increase due to Foreign Exchange Fluctuations		170,602,962		PLAN		73,690,000
	GRANT IN AID						
72,100,000	Govt. Plan	73,600,000		94,878,441	Salary	73,017,602	
411,000,000	Govt. Plan	462,000,000		6,164,226	Traveling Expenses	6,094,624	
10,500,000	Govt. University	0		37,752,227	Office Expenses	27,281,523	
20,000	14% Govt. Security	47,000		568,256	Medication	16,793	
4,000,000	Govt. Security	0		1,638,077	Material & Supplies	346,074	
394,674	Amount Received from MARRCO	723,840		2,044,003	Minor Works	2,877,432	
966,217	14% Govt. Security	0		507,553	Fellowship	44,474	
24,000,000	Forest Canteen	4,350,000		0	Research Expenses	1,334,623	
0	Forest Education	1,800,000		10,000	Health Fees	10,000	
0	FRCEP	178,000					107,152,348
0	FOER	178,000					
0	FOETC	30,000					
	Foreign Exchange Receipts:		542,948,840				
494,173	Balance from Forestry			12,047,781	Land	3,156,000	
33,441	FOETIP Seed Handling			11,462,438	Office Equipment	886,742	
0	FOESR	33,296		20,551,281	Scientific Equipment	4,637,088	
0	Balance from Forestry Tech.	136,442		3,074,560	Furniture	1,988,691	
0	FORE EDUCATION	1,578,394		565,242	Vehicle	0	
0	FOETIP	602,600		562,335	Electrical Fittings	37,793	
0	Misalasan Fines	6,384,000		1,101,726	Tools & Equipment	22,304	
0	Medical Plant	64,862		328,114	Buildings	4,162,877	
0	FOER	4,596,217					13,067,430
			13,308,853	7,388,677	Advance for L/E	4,747,287	
68,026	Interest on Bank Account with SBI New Delhi		78,572		Advance to CDU	40,100,000	
4,134,986	L/C Return		657,875	8,000,000	Travel	11,000,000	
				7,000,000	Electrical	6,500,000	
				25,284,677	Building & Roads	14,800,000	
							22,300,000



ANNEXURE '1': CASH BALANCE AS ON 01.04.96

CENTRAL DIRECTORATE	44,985
Jabalour	7,560
Bangalore	4,039
Allahabad	41,458
Jodhpur	2,138
Chindwara	1,249
Hyderabad	952
Jabalour Ford Foundation	521
UNDP	9,897
World Bank	12,254
DDO Admin	59,902
Jabalour -IDRC	1,951

186,906

ANNEXURE '2' OF BANK BALANCES AS ON 01/04/96

A/C NO.	
2786 FRI	3,391,113
2838 FRI	9,207,422
Silivi Div.2839	660,867
2840 F.P.	365,631
2841 BD	102,139
20973 RS&M	447,488
101 (Jabalour)	1,871,403
102 (Jabalour)	447,744
2946 (Jorhat)	2,183,370
3365 (Jorhat)	123,231
3153 (Jorhat)	126,002
18002 (Coimbatore)	0
7327 (Coimbatore)	2,093,045
Allahabad 2406 Ranchi	15,281
SBI C/A Ranchi	500
UBI 11385	12,840
UBI 12409	834,519
UBI 12356	5,987
UBI 4730 Bangalore	96,027
UBI 4883 Bangalore	2,524,031
UBI 3498 C.of Accounts	148,155
UBI 3491 C.of Accounts	446,153
UBI 3661 C.of Accounts	66,189
UBI 3470 C.of Accounts	34,472,892
UBI 3660 C.of Accounts	853,452
UBI 101 Allahabad	66,350
UBI 101 Allahabad	1,355,705
UBI 101 Allahabad (WB)	62,122
UBI 19051 Jodhour	2,341
UBI 17026 Jodhour	0
UBI 62455 Jodhour	391,280
UBI 14118 Jodhour	2,500
UBI 14117 Jodhour	660,815
UBI 28085 Jodhour	1,917,656
UBI SA Jodhour	287,255
UBI 14052 Jodhpun	107,434



UBI 13029 Shimla	1,853,900
UBI 6606 Shimla	150,651
UBI 13032 Shimla	35,920
UBI 5858 Chindwara	404,334
UBI 6035 Chindwara	17,118
UBI 5557 Hyderabad	343,572
UBI 3354 UNDP	1,514,219
UBI 3482 UNDP	73,017
155 C UNDP	103,685
3810 Jorhat	26,573
14119 Jodhour	2,500
8326 Coimbatore	1,185,030
Bangalore	66,492
709 & 654 Jabalpur	1,112,135
3725 ICFRE	22,884
SBI New York 111	722,817
UBI DDO Admin	1,153,436
UBI 597 F. Foundation	53,671
UBI 598 IDRC	143,333
2859	294,555
155 A	52,674
155	128,777

74,810,432

ANNEXURE '6' OF FIXED DEPOSITS

AS ON 01/04/96

Coimbatore	1,000,000
Ranchi	700,000
Controller of Accounts	91,690,744
Jodhour	179,798
World Bank	55,443
TDR's New York	1,979,640

95,605,625

ANNEXURE '3': CASH BALANCE AS ON 31.03.97

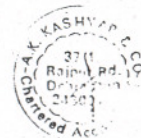
FRI	101,797
Jabalpur	51,158
Bangalore	35,006
Allahabad	5,810
Jodhour	42,392
Chindwara	15,503
UNDP	4,792
DDO Admin	8,002
Jorhat	214
Ranchi	3,672
World Bank:	
-Shimla	341
-FRI	61,356
-Jabalpur	3,374
-Allahabad	4,406
-Bangalore	12,992
Cash in Transit (from A/c 155 A)	46,800

397,615



ANNEXURE 'A' OF BANK BALANCES AS ON 31/03/97

A/C.NO.		
2786 FRI		7,083,442
2838 FRI		8,001,853
Silivi Div.2839		8,545,545
Silivi Div.4190 (WB)		234,092
2840 F.P.		119,727
4193 F.P. (WB)		84,872
4185 A.O. (WB)		3,081,917
2841 BD		352,274
20973 RS&M		446,468
101 (Jabalpur)		2,755,407
102 (Jabalpur)		1,049,478
2946 (Jorhat)		1,746,190
3365 (Jorhat)		71,191
3153 (Jorhat)		131,736
4034 (Jorhat)		59,481
4186 Botany Div. (WB)		69,068
21266 R,S & M Div. (WB)		84,746
7327 (Coimbatore)		5,006,769
Allahabad Bank 2406 Ranchi		15,625
SBI C/A Ranchi		500
UBI 11385 Ranchi		13,430
UBI 12409 Ranchi		683,579
UBI 12356 Ranchi		10,450
UBI 4730 Bangalore		800,593
UBI 4883 Bangalore		544,423
UBI 3498 C.of Accounts		147,139
UBI 3491 C.of Accounts		1,195,379
UBI 3661 C.of Accounts		483,964
UBI 3470 C.of Accounts		443,686
UBI 3660 C.of Accounts		14,289,068
UBI 101 Allahabad (N+R)		1,449,933
UBI 101 Allahabad (WB)		1,172,523
UBI 823 Allahabad		30,828
UBI 19051 Jodhpur		2,501
UBI 17026 Jodhpur		588,338
UBI 62455 Jodhpur		34,676
UBI 14118 Jodhpur		212,500
UBI 14117 Jodhpur		2,500
UBI 28095 Jodhpur		1,815,350
UBI SA Jodhpur		
UBI 14052 Jodhpur		3,010,700
UBI 13029 Shimla		1,083,220
UBI 6606 Shimla		259,293
UBI 13032 Shimla (WB)		2,014,294
UBI 5858 Chindwara		99,838
UBI 6035 Chindwara		62,918
UBI 6037 Chindwara		1,000
UBI 5557 Hyderabad		283,420
UBI 3354 UNDP		981,481
UBI 3482 UNDP		81,797
155 C UNDP		1,439,056
3810 Jorhat (WB)		53,218
14119 Jodhpur (WB)		2,460
8326 Coimbatore (WB)		9,492
5574 Bangalore (WB)		2,290,890
6034 Bangalore (WB)		6,268
654 Jabalour (WB)		1,085,250
709 Jabalour (WB)		13,939
3725 DDO-World Bank H.Q.		20,091,834



SBI New York 111	721,210
UBI DDO Admin	4,362,464
UBI DDO Admin (WB)	113,843
UBI 597 F. Foundation	1,108,946
UBI 598 IDRC	56,330
2859 DDO(A) Revenue	3,873,228
155 A	2,176,514
155	164,066
	<hr/>
	108,308,211
	<hr/>

ANNEXURE '5' OF FIXED DEPOSITS

AS ON 31/03/97

Coimbatore	1,000,000
Controller of Accounts	141,490,744
Jodhpur	200,407
World Bank	22,029
TDR's New York	945,000
	<hr/>
	143,658,180
	<hr/>

ANNEXURE '7' OF WORLD BANK EXPENSES

PARTICULARS	AMOUNT
=====	
1.Civil Works :	
Advance	109,977,043
2.(a)Equipment	6,266,928
(b)Books	7,792,341
(c)Furniture	1,665,848
3.Consultant Services & Training	10,662,001
4.Tree Improvement:	
-(a)Green House	922,057
-(b)Shade House	387,945
-(c)Mist Chamber	417,309
-(d)Multiplication Garden	779,465
-(e)Plant Establishment	13,067,029
-(f)Operation & Maintenance	2,412,363
5.Maintenance of :	
-Building	2,356,416
-Equipment	15,146,701
-Vehicle	4,423,766
-Minor Works	626,190
6.Grants/Support	
(a) Research Grant fund	8,150,524
(b) Extension Support fund	2,246,493
7.Salaries	8,069,974
8.Research Expenses	13,253,401
9.Vehicles	500,000
10.Travelling Expenses	68,573
11.Office expenses	235,997
12.Consultant & Local Training	23,695
13.Fellowship/Scholarship	260,689
14.Publication	47,700
	<hr/>
	209,760,448
	<hr/>



ANNEXURE '8' OF CAPITAL FUND

As Per Last Balance Sheet	751,338,873
Add: Increase due to Foreign Exchange Fluctuations	2,629,805
Add: Capital Receipts During the year	103,712,567
	<u>857,681,245</u>

ANNEXURE '9' OF GENERAL FUND

Balance as on 01/04/96	45,673,141
ADD: Excess of Income over Expenditure	122,708,386
ADD: Interest Receipts Of Previous Year	7,623,769
ADD: Amount previously treated as Current Liability	44,500,000
	<u>220,505,296</u>
LESS: Amount payable to Deemed University previously credited to General Fund	500,000
	<u>220,005,296</u>

ANNEXURE '10' OF CURRENT LIABILITIES

Deemed University	634,675
Earnest Money Deposits	1,011,946
Audit Fees	10,000
Salary Payable	
PLAN	4,756,500
NON PLAN	6,895,800
Other Liabilities COA--	
GPF	39,113,498
GSLIS	43,833
Pension	7,205,759
Income tax	1,988
Cultural Society	1,980
SAIL	296,861
	<u>59,972,840</u>

ANNEXURE 11 OF AMOUNT PAYABLE TO PAO

HBA	68,012
Interest on Scooter & Car Advanc	10,675
	<u>78,687</u>



ANNEXURE '13' OF BUILDING AND WORK IN PROGRESS

Work in Progress		
Opening Balance	68,611,450	
ADD: Amount trf. from advance to CPWD		
LESS: Amount Capitalised		68,611,450
World Bank Projects		
Opening Balance	91,478,000	
ADD: Amount trf. from advance to CCU		
LESS: Amount Capitalised		91,478,000
		160,089,450

ANNEXURE 14 OF ADVANCE FOR CAPITAL EXPENDITURE

Advance for Building to CCU	52,753,000
Advance for Staff Quarter CPWD	7,001,881
Advance to CPWD	
-Civil	29,212,850
-Building	30,368,408
-Electric	13,500,000
Advance for Fixed Assets	63,731,194
Advance to CCU - World Bank	114,999,043

311,566,376

ANNEXURE 15 OF ADVANCES RECOVERABLE FROM PAG

GPF Advance	2,012,209
Pension Advance	173,577
CGEIS	1,421,955
Gratuity	91,089
DCRG	2,122,917

5,821,747

ANNEXURE 16 OF ADVANCES RECOVERABLE FROM STAFF

Forest Advance	1,116,843
Festival Advance	385,153
House Building Advance	4,768,231
Car Advance	1,106,948
Scooter Advance	2,416,073
Cycle Advance	104,447
Medical Advance	14,778
Group Insurance	5,957

9,918,430



ANNEXURE 17 OF OTHER ADVANCES

Letter of Credit
Paid to Other Offices

4,453,954
1,727

4,455,681



ANNEXURE 12 OF FIXED ASSETS

PARTICULARS	U.D.V. AS ON		ADDITIONS	ADJUSTMENTS	TOTAL AMOUNT	DEPRECIATION	U.D.V. AS ON	
	01/04/96	DURING THE YEAR					FOR THE YEAR	31/03/97
LAND	1,916,750	3,156,000			5,072,750	0	5,072,750	
SCIENTIFIC EQUIPMENT	59,894,407	9,216,452			69,110,859	16,133,158	53,037,700	
FURNITURE	11,391,064	214,045			11,605,109	1,149,839	10,455,270	
BOOKS AND JOURNALS	25,317,907	3,500,343		1,983,286	26,914,924	5,229,287	21,745,677	
VEHICLES	3,659,896	692,581			4,383,483	887,438	3,576,045	
BUILDINGS	183,051,706	13,758,285		470,884	196,345,107	9,485,070	186,860,037	
OFFICE EQUIPMENT	24,667,100	6,064,502			30,131,602	6,924,838	23,886,744	
TOOLS AND EQUIPMENT	6,665,881	34,082			6,699,163	1,670,531	5,028,633	
ELECTRICAL FITTINGS	1,019,192	31,793			1,057,585	259,672	797,913	
LAND ASSETS-								
VEHICLE	134,352				134,352	26,870	107,482	
EQUIPMENT	255,178	56,500			292,278	66,007	226,271	
FURNITURE	0	17,582			17,582	1,738	15,824	
BOOKS & JOURNALS	0	1,340,808			1,340,808	134,081	1,206,727	
ELECTRICAL FITTINGS	0	4,032			4,032	504	3,528	
FUND FORMATION ASSETS-								
VEHICLES	750,835	0			750,835	150,167	600,668	
EQUIPMENT	193,269	0			193,269	48,317	144,952	
R.D.F. ASSETS-								
TOOLS AND EQUIPMENT	29,619	0			29,619	7,405	22,214	
SCIENTIFIC EQUIPMENT	288,446	0			288,446	72,112	216,335	
WORKED BANK ASSETS-								
CIVIL WORKS	278,628				278,628	13,931	264,697	
BOOKS & JOURNALS	77,081,113	16,423,236		9,398,712	94,105,631	20,148,344	83,957,287	
FURNITURE	31,706	7,792,341			7,824,047	785,575	7,038,471	
VEHICLE	93,471	1,665,848			1,759,319	92,639	1,666,679	
	10,521,465	6,280,754			16,802,219	2,732,368	14,069,851	
TOTAL	407,239,383	70,315,789		11,112,882	445,862,290	65,939,911	399,922,378	

Note: Additions to Scientific Equipments includes an amount of Rs 23,00,660 as increase in the opening value of Asset due to Foreign Exchange Rate Fluctuations.



ANNEXURE "18" OF NOTES TO ACCOUNTS

1. The accounts are maintained on 'Cash Basis', no provision for expenses other than Salary and Audit Fees has been made.
2. Funds received & lying on account of UNDP Project with the State Bank of India, New York Branch have been accounted for in Indian Rupees @ Rs 35 per Dollar, Interest received on Term Deposit Receipts have been taken in the Income of the Council. The Bank Statement of the above named bank was only available till 31 st day of January, 1997, hence it has been incorporated till the above said date.
3. Deemed University accounts have been excluded from ICFRE Accounts in lieu of autonomy granted to Deamed University vide letter no. F-9-25/89-V-8 dated 8 th December, 1991 from Ministry of Human Resource Development (Department of Education).
4. An amount of Rs 1,77,15,343 was recoverable from PAO on account of Leave Encashment according to the Balance Sheet of 1995-96. This amount being no longer recoverable is being clubbed with Salary in the Income & Expenditure account of the Current Financial Year. This has been done with the approval of the Director General of the Council.
5. An amount of Rs 93,98,712 was received as Refund of L/C in the Current Year. The same had been capitalised under the Equipment account of the World Bank Assets. This is now being rectified.
6. Buildings to the tune of Rs 4,70,884 had been over capitalised in the previous years. The same is now being rectified.
7. Out of the total Grant received, Rs 64,00,000 represents grant received in advance on account of Himalayan Pines Project.



8. Of the total Bank Balance of Rs 10.83 crores, approximately Rs 1.50 crores represents Revenue Accounts which cannot be used for expenses.

9. Of the total FDR's of Rs 14.37 crores, approximately Rs 14.15 crores pertains to FDR's with the Controller of Accounts and these cannot be utilised as they represent GPF, GSLIS & Pension Fund.

10. No Completion Certificates were available from CPWD & CCU and hence no amounts could be transferred from Capital Work in Progress to the Building accounts.

11. Previous Year's figures have been regrouped and recasted wherever necessary.

